Annual Budget Development Cycle

May

- ~ Apply salary increases and prepare position budgets for upload into NBAPBUD
- ~ Implement BOR approved **Tuition & Fee Increases**

April

- ~ (UBC) Make final budget recommendations to the Chancellor
 - ~ (EBC) Finalize annual operating budget

February/March

- ~ (UBC) Review prioritized investments & reductions
- ~ Update enrollment, tuition and expense estimates
- & Spring PT faculty needs

July

- ~ Begin new fiscal year
- ~ Load position and operating budgets into Banner

August

- ~ Submit budget reports to **Board of Regents**
 - ~ Distribute budgets

September/October

- ~ Update enrollment, tuition and expense estimates
- ~ Provide budget and revenue updates to UBC
 - ~ Present budget briefings
 - ~ Develop budget assumptions
 - ~ Create budget scenarios
- ~ Estimate SS faculty needs

~ Estimate Fall, Intersession,

January

- ~ (EBC) Review and prioritize investments & reductions
- ~ Update and receive recommendations from UBC

November/December

- ~ Receive performance funding results
 - ~ Review strategic goals
 - ~ Generate criteria for investments/reductions
 - ~ Request investments and reductions from Depts.